



# Statement of Financial Support

For International Undergraduate & Graduate Students  
Academic Year 2024-2025

## Who is required to complete this form?

International Undergraduate Students:  
Estimate of Yearly Expenses

Tuition/Fees:	\$21,436
Housing /Food:	\$11,538
Living/Personal Costs:	\$3,500
Health Insurance:	\$1,500
Total Estimate:	\$37,974

*Estimates are in USD and are based on an estimated budget for the 2024-2025 year. Charges are subject to change without notice.*

International Graduate Students:  
Estimate of Yearly Expenses

Tuition/Fees:	\$22,920
Housing/Food:	\$11,538
Living/Personal Costs:	\$3,500
Health Insurance:	\$1,500
Total Estimate:	\$39,278

*Estimates are in USD and are based on an estimated budget for the 2024-2025 year. Charges are subject to change without notice.*

Please keep in mind:

Each person providing the applicant with financial support must complete the Statement of Financial Support.

Bank Statements should include the date the account was created, the account holder's name and the account balance.

The bank statement should be no older than 90 days when submitted.

Applicants with Dependents:

Estimate of Additional Yearly Expenses

Spouse/First Family Member	\$5,500
Each Additional Member	\$3,500

Shippensburg University of Pennsylvania requires all applicants of foreign nationality who will be entering, or who has already entered the United States with a Student Visa to complete this Statement of Financial Support. If you currently hold a Green Card, an "H" class visa, an "L" class visa, an "E" class visa or an "A" class visa, you do not need to complete this form.

## Why does Shippensburg University require me to complete this?

In accordance with the United States Federal Government, Shippensburg University requires all international applicants to provide proof of their ability to pay tuition and living expenses before Shippensburg University may issue a formal letter of admission. Once the applicant has been accepted and confirmed, Shippensburg University will issue the I-20 form which is required to apply for an F-1 student visa.

## How do I obtain my I-20 Form?

Shippensburg University can issue the Form I-20 that is required to apply for a visa and to enter the United States as a First Year Student or to transfer a non-immigrant status visa to Shippensburg University from another institution. To be eligible for the I-20 form you must:

Be admitted to the University.

Submit the Statement of Financial Support, which demonstrates your ability to cover the duration of your academic program. You must include a bank statement and income verification from your sponsor.

If you are currently attending college in the United States, you must submit a copy of your current I-20 Form and complete the SEVIS Transfer Form for International Students.

## Acceptable Forms of Documentation

- Bank statements
- Bank loans for educational purposes
- Scholarship letters
- Government funding sources
- Tax statements (Example, Tax Form W-2)
- Statement of annual earnings on company letterhead

## Unacceptable Forms of Documentation

- Chartered account statements
- Payroll reports
- Expected income statements
- Credit cards
- Property assessments
- Other statements of non-liquid assets

## What do I do if I have one or more dependents?

Applicants who have one or more dependents must show financial support for each additional individual. This amount is in addition to the required "Estimate of Yearly Expenses."

Please see the "Estimate of Yearly Expenses" on left. These amounts are estimates and are subject to change based on the primary F-1 student's tuition, fees, and cost of living. These estimates include an estimate for health insurance, the basic cost of housing, food, clothing, local transportation, etc.

Individual consumption habits may impact the overall cost.

*\*Please be aware that you will not be able to pay for your educational expenses by working while you are in the United States. The United States Federal Government regulations strictly limit employment authorization. Students in the U.S. on F-1 visas must be enrolled full-time every semester. (UG = 12-18 credits, Graduate = 6 or more credits)*



## Statement of Financial Support

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### Instructions

A source of support, which is to be given annually through the duration of the applicant's program of study, can be demonstrated through the following:

- A bank statement (issued within the last 90 days) must be provided; all bank statements must be official and include the name of the sponsor as well as the dates for the statement.
- An earnings statement must be provided (annual, monthly or weekly earnings) from employer with sponsor's name and address on it.
- If you own your own business, you must provide details into the business as outlined below.
- If you do not have a sponsor and are funding your education with your own resources, please complete Section II, Name of Sponsor and indicate your personal details. Provide all requested documents.

#### Section I: Applicant information

Applicant's Last (Family) Name (As it appears on passport):

Given/Surname Name:

First and any Middle Names:

#### Section II: Sponsor Information

Name of sponsor:

Relationship to applicant:

Total amount of support being provided to applicant: \$USD \_\_\_\_\_

Complete address including country of residence:

Telephone number:

Email address:

Name of my current employer:

Address of my current employer:

Annual salary in U.S. Dollars: \$

#### Mandatory from each sponsor

My bank statement is attached:  Yes  No

Type of bank statement:  Savings account  Retirement account  Checking account  Other, please explain \_\_\_\_\_

My earnings statement/income verification is attached:  Yes  No

If you cannot provide a bank statement or earning statement/income verification, please explain why: \_\_\_\_\_

#### Self employed

If you own your own business or are otherwise self-employed, please provide the following information:

Type of business you own:

Number of months/years you have owned the business:

Please provide the following examples of information to support your self-employment:

Annual tax returns or tax documents in country of residence

Bank statements which show all incoming payments from clients or sales

By signing this Statement of Financial Support, I promise to be financially responsible for tuition, fees, living expenses, and any other relevant expenses of the applicant whose name appears above.

Signature of sponsor:

Date: