Financial Aid

Shippensburg University
1871 Old Main Drive
Shippensburg, PA 17257-2299

SHIPPENSBURG UNIVERSITY

www.ship.edu

Office: 717-477-1131
Fax: 717-477-4028
E-mail: finaid@ship.edu

SUMMER 2013 FEDERAL DIRECT STAFFORD LOAN APPLICATION

NAME _____ **SU ID #**_____

ANTICIPATED GRADUATION DATE _____

GRADE LEVEL at the **end** of the spring semester (place an X on **one** line only):

Freshman (0-29 credits) _____
Sophomore (30-59 credits) _____
Junior/Senior (60+ credits) _____
Graduate Student _____

AMOUNT REQUESTED:

*$*_____ *(Note: If you want the maximum loan allowed, please write "MAX" and we will determine the amount you may receive.)*

2013 SUMMER TERMS:	**Term 3 (201341)**	**Term 4 (201342)**	**Term 5 (201343)**
Number of credits in each term:	_____	_____	_____

IMPORTANT INFORMATION:

I understand that I must be enrolled in a ***minimum of six (6) credits*** *at SHIPPENSBURG UNIVERSITY during the summer and have* ***remaining Federal Student Loan eligibility*** *in order to receive a Federal Direct Student Loan. I understand that I must also meet the* ***Academic Progress Requirements*** *for the 2012-2013 academic year to receive federal aid for the summer of 2013.*

I have completed the 2012-2013 Free Application for Federal Student Aid (FAFSA) and understand that, if requested, I will submit all documents to the Financial Aid Office to complete the Verification process. ***The Verification process must be completed before any federal aid can be processed.***

I agree to all the terms of the Summer Federal Direct Stafford Loan. If I am ineligible for the Federal Direct Stafford Loan and it was credited on my summer bill, ***it will be my responsibility to make other arrangements with the Student Accounts Office to pay my summer bill.***

SEE PAGE TWO. Unsigned applications will NOT be accepted.

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*If you complete 6 credits during Term 3 or are registered for at least 6 credits during Term 4, Summer Federal Direct Student loan(s) will begin to disburse on or around **06/11/2013**. Otherwise, your loan(s) will disburse on or around **7/12/2013**. NOTE: The Student Accounts Office has 5-7 business days to disburse your refund check after loan proceeds have been applied to your account.*

FEDERAL DIRECT LOAN PROCESSING REQUIREMENTS:

To receive a Summer Federal Direct Stafford Loan as a **new borrower** or a **transfer student**, you **MUST** complete **BOTH** of the following requirements for Shippensburg University:

- *Master Promissory Note (visit www.studentloans.gov to complete this requirement)*
- *Entrance Counseling (visit www.studentloans.gov to complete this requirement)*

ADDITIONAL INFORMATION:

Annual Federal Stafford Loan Limits:

Freshmen (0-29 credits)	*$5,500 ($3,500 subsidized)*
Sophomore (30-59 credits)	*$6,500 ($4,500 subsidized)*
Junior/Senior (60+ credits)	*$7,500 ($5,500 subsidized)*
Graduate	*$20,500 (all unsubsidized)*

Annual Additional Unsubsidized Stafford Loan Limits (for independent students or students with parents who have received a PLUS loan credit denial):

Freshmen/Sophomores may borrow an additional $4,000
Juniors/Seniors may borrow an additional $5,000

SIGNATURE:

I have read and understand the **Important Information** section of this form and understand that Summer Federal Direct Stafford Loans will **NOT** be processed unless this application is signed and returned to the Financial Aid Office. Omitted information may result in processing delays.

_____ _____

Signature *Date*

Preferred method of contact: _____ ***OR*** _____

Phone *E-mail*

For internal use only:

Dep status:	*Summer EFC:*	*Sub:*
Residency:	*Requested amt:*	*Unsub:*
Credits:	*Packaged amt:*	*Pell/ other aid:*
Budget:	*MPN/ EC on file:*	*Processed date:*