

Office of the President
Shippensburg University
1871 Old Main Drive
Shippensburg, PA 17257-2299



www.ship.edu
Office: 717-477-1301
Fax: 717-477-4005

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Dear Ship Family:

I'm pleased to announce that Shippensburg University Student Services, Inc. (SUSSI) and Campus Apartments have reached an agreement to begin the first phase of construction of all new residence halls at the university. This first phase, at an estimated cost of \$65 million, will house more than 900 students and provide the opportunity for a new Wellness Center and give the Honors Program — soon to be College — a permanent home.

We know that students come to Ship to receive an education of excellence, but we also know that where they live and those related facilities are important factors in their ultimate decision to attend. All new residence halls will offer students an improvement over the current residence halls and allow the university to implement a true living-learning concept that further enhances their Ship experience.

We're excited about this work and look forward to it starting. For full information on the project go to the following website:

<http://www.businesswire.com/news/home/20100914005229/en/Campus-Apartments-Developing-Modern-Housing-Shippensburg-University>

Bill Ruud
President