Representatives from DRS gave a presentation on the Athletic Master Plan. The presentation showed and explained the need for renovations, new projects, and intermittent projects. Discussion followed.

**Housing Construction Update:** Mr. Bryson announced various items regarding the student housing project: housing bond rates are good; contractor on site doing some geo testing; site fencing will be in place 8/4; demolition of FOB 8/8; temporary parking lot to be placed behind HAC 8/25; Lebanon Drive will close with no rear entrance into Reisner and road becoming 2-way; Dauphin Drive will close to handicap lot and end at Lackhove; parking lot at Wright Hall and near volleyball court will be out of service 8/4.

**Introductions:** Dr. Serr introduced Dr. Sandra Tarbox, Director of Financial Aid and Sarah Krause, Follett bookstore manager.

**Budget:** The final numbers are in: 15% reduction in state appropriation and a tuition increase of 7.5%. Dr. Ruud gave a budget update presentation showing current numbers. This information will be available on the President’s Budget website.

Dr. Ruud stressed that we need to continue down the road to be more efficient and cost effective and that it’s not the time to stop telling the story; it may be a better time.

**MEETING ADJOURNED** at 10:55 a.m.

**MINUTES** prepared by Robin Maun