SU Prepayment Plan Application (2019-2020)

I wish to use the SU Prepayment Plan to budget expenses for the full (or half) academic year. I have read the terms and conditions found elsewhere in this brochure, and I understand and agree to those terms. I further understand that participation in this program does not relieve me of the obligation to pay the full amount due to the university on the billing due date. Please type or print the following information.

Payer Name

LAST FIRST MI Telephone Number

Student Name

LAST FIRST MI

Total Amount to Budget $ (LINE 13 OF WORKSHEET)

Number of payments (check one)

☐ 8 (two semesters)

☐ 4 (one semester)

Application Fee (check one)

☐ $30 (two semesters)

☐ $15 (one semester)

SIGNATURE OF PAYER

DATE

SIGNATURE OF STUDENT

DATE

☐ Please mail payment vouchers to address above.

☐ Please e-mail payment vouchers to __________

E-MAIL ADDRESS

Budget Worksheet

How to Calculate Your Budget Amount

1. Estimate the total educational expenses (tuition, room, board, and other fees) for a full (or half) year by using this worksheet and the Current Fees table.

2. Deduct any amounts you expect from other sources such as scholarships, loans, grants, etc.

3. The difference is an estimate of what you may need in order to pay the next year’s (or half year’s) expenses. You may also set your own budget amount for prepayment.

4. Divide the amount you have selected online 13 by eight (8) for a full year or four (4) for a half year.

Current Fees

The following 2018-2019 fees may be used for your calculations. Please keep in mind that the Pennsylvania State System of Higher Education reviews fees each summer, and increases in these amounts could occur beginning with the fall semester of 2019:

<table>
<thead>
<tr>
<th>Per Semester</th>
<th>In-state</th>
<th>Out-of-state</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$3828</td>
<td>$8681</td>
</tr>
<tr>
<td>Other fees</td>
<td>1574</td>
<td>1699</td>
</tr>
<tr>
<td>Average room &amp; meals</td>
<td>6478</td>
<td>6478</td>
</tr>
<tr>
<td>Meals only (15 meal plan)</td>
<td>1875</td>
<td>1875</td>
</tr>
</tbody>
</table>

* In-state tuition listed above is based on 12 credits.

** See www.ship.edu/Student_Accounts for additional suite pricing.
Keep this worksheet for future reference.

Once you’re accepted into the program, we will mail you a packet of payment vouchers for your convenience in transmitting the budgeted amounts. If you prefer, we will e-mail the vouchers to you. (Please provide your e-mail address on the application form.) You may adjust the budgeted amounts at any time by making the appropriate changes on the vouchers. If you wish to withdraw from the plan, simply stop making payments.

Application Dates

For the fall and spring semesters (or fall only)
Submit application by March 15, 2019

For the spring semester only
Submit application by August 15, 2019

Applications will continue to be received after the above dates; however, the budgeted amount may need to be paid in fewer installments.

More information about the program can be found at http://www.ship.edu/Student_Accounts/Prepayment_Plan/.

If you have questions about the program call the Student Accounts Office (717)477-1211